JOINT MEDIA RELEASE

Singapore FinTech Festival and SWITCH come together –
to bring the global innovation community to Singapore

Singapore, 12 June 2019... The Monetary Authority of Singapore (MAS), Enterprise Singapore and the National Research Foundation (NRF) today announced that the Singapore FinTech Festival (SFF) and the Singapore Week of Innovation and TeCHnology (SWITCH) would come together as SFF x SWITCH to synergise across the themes of FinTech and Deep Tech. SFF x SWITCH will run from 11 to 15 November 2019.

2. SFF x SWITCH will bring insights from global thought leaders, showcase innovative solutions, and engage entrepreneurs, investors and innovators from around the world. It will also provide rich networking opportunities for participants to collaborate on technological innovation across five key sectors – FinTech, Urban Solutions and Sustainability, Health and Biomedical Sciences, Advanced Manufacturing and Engineering, and Digital Services. Participants can look forward to the following key events.

3. Participants can gain access to the three-day Conference & Exhibition of both events, which will take place from 11 to 13 November 2019 at the Singapore Expo. The Conference will feature for the first time the theme of sustainability, and cover Financial Services; Industry 4.0 – Artificial Intelligence, Blockchain, Cloud and Cybersecurity; Financial Inclusion; Green Finance; and Technology Beyond Finance. The Exhibition will feature country pavilions, industry exhibitors, financial industry showcase booths, and a startup zone.

4. There will be three Competitions for the global innovation community:
   - Global FinTech Hackcelerator, which matches innovative startup solutions to address industry’s problem statements;
   - SLINGSHOT 2019, an international startup pitching competition; and
   - FinTech Awards, which recognises innovative financial technology solutions. Finalists from the competitions will showcase their solutions at SFF x SWITCH.

5. Investors and companies can have access to two Deal-Making Platforms:
   - Deal Fridays, curated deal-making sessions for facilitating investment into startups, that will run every Friday from 21 June to 25 October 2019; and
   - TechInnovation, a technology-to-industry matching marketplace which facilitates business matching within the industry, seeds licensing opportunities and fosters open innovation collaborations.
On 14 and 15 November 2019, workshops and events designed for the tech industry and an expanded Innovation Lab Crawl will take place at various locations across the island.

Mr Sopnendu Mohanty, Chief FinTech Officer, MAS, said, “The Singapore FinTech Festival is the world’s largest FinTech gathering and a marquee event for the global FinTech community. Our partnership with SWITCH this year allows us to engage technology ecosystems beyond FinTech, and to present a comprehensive showcase of innovations that benefit all segments of society. We look forward to welcoming players from the FinTech and wider technology community from all over the world to Singapore, to connect, collaborate, and celebrate innovation.”

Mr Peter Ong, Chairman, Enterprise Singapore said, “SFF x SWITCH is the foremost platform to bring together tech communities and startups around the world to bridge the gap between technology and finance for deep tech and FinTech. Singapore hosts a vibrant community of innovation enablers, enterprises and startups to drive co-innovation of new solutions relevant to global needs and modern challenges. Our strong connectivity to the region will serve as a gateway for enterprises and market-driven solutions to reach Asia and beyond.”

Dr Cheong Wei Yang, Deputy Chief Executive Officer, NRF, said, “This collaboration between SWITCH and the Singapore FinTech Festival will consolidate our national efforts to create value from science and technology – starting from the capabilities built in our research base, through to innovation and commercialisation by our enterprises. We will focus on deep tech areas relevant to Singapore’s growth as a Global-Asia node of technology, innovation and enterprise. We are excited to see more researchers, entrepreneurs, investors and companies coming together from all around the world, to benefit society and economy through innovation in new business models and novel technologies.”

Singapore FinTech Festival is organised by MAS, in partnership with The Association of Banks in Singapore, and in collaboration with SingEx Holdings. SWITCH is organised by Enterprise Singapore, NRF, and Intellectual Property Intermediary (IPI). Last year, the two events together drew close to 57,000 delegates from almost 130 countries. For more information on SFF x SWITCH 2019, please see the attached factsheet or visit www.SFFxSWITCH.com.

***
About the Monetary Authority of Singapore
The Monetary Authority of Singapore (MAS) is Singapore’s central bank and integrated financial regulator. As central bank, MAS promotes sustained, non-inflationary economic growth through the conduct of monetary policy and close macroeconomic surveillance and analysis. It manages Singapore’s exchange rate, official foreign reserves, and liquidity in the banking sector. As an integrated financial supervisor, MAS fosters a sound financial services sector through its prudential oversight of all financial institutions in Singapore – banks, insurers, capital market intermediaries, financial advisors, and stock exchanges. It is also responsible for well-functioning financial markets, sound conduct, and investor education. MAS also works with the financial industry to promote Singapore as a dynamic international financial centre. It facilitates the development of infrastructure, adoption of technology, and upgrading of skills in the financial industry.

About Enterprise Singapore
Enterprise Singapore is the government agency championing enterprise development. We work with committed companies to build capabilities, innovate and internationalise.

We also support the growth of Singapore as a hub for global trading and startups, and build trust in Singapore’s products and services through quality and standards.


About the National Research Foundation, Prime Minister’s Office, Singapore
The National Research Foundation (NRF) is a department within the Prime Minister’s Office. The NRF sets the national direction for research, innovation and enterprise (RIE) in Singapore. It seeks to invest in science, technology and engineering, build up the technological capacity of our companies, encourage innovation by industry to exploit new growth areas, and facilitate public-private partnerships to address national challenges. Under RIE2020, NRF is committed to create greater value in Singapore from our investment in research, innovation and enterprise through 1) closer integration of research thrusts, 2) stronger dynamic towards the best teams and ideas, 3) sharper focus on value creation, and 4) better optimised RIE manpower. Visit www.nrf.gov.sg/RIE2020 for more details.

About Singapore FinTech Festival
Singapore FinTech Festival (SFF) is the world’s largest FinTech event and a global platform for the FinTech community, drawing close to 45,000 participants comprising FinTech players, technopreneurs, policy makers, financial industry leaders, investors including private equity players and venture capitalists, and academics. The 2018 Festival saw participants from over 127 countries, hosted more than 250 global luminaries and 480 exhibitors, and featured highlights such as the FinTech Conference with a new AI in Finance Summit and Global Investors’ Summit, the FinTech Awards, Global FinTech Hackcelerator, Innovation Lab Crawl and Industry Networking and Workshops. The Festival is organised by the Monetary Authority of Singapore (MAS) in partnership with The Association of Banks in Singapore and in collaboration with SingEx Holdings. Find out more at http://fintechfestival.sg.
About SWITCH
Organised by Enterprise Singapore, NRF and IPI, SWITCH is a platform where scientific discoveries and advancements are transformed into disruptive technology applications that will redefine the way we live. It focuses on deep tech applications in the areas of manufacturing, urban solutions, health and biomedical sciences and digital services.

SWITCH is where companies identify new technologies for business transformation and where collaborations are formed. It convenes entrepreneurs, investors, researchers, innovator and industry professionals from diverse backgrounds. Find out more at www.switchsg.org.
Factsheet

SFF x SWITCH

The inaugural event will celebrate the first-of-its-kind collaboration between Singapore FinTech Festival (SFF) and the Singapore Week of Innovation and TeChnology (SWITCH) with a week of events and feature various sideline activities centred around innovation in FinTech and deep technology. Both events drew close to 57,000 delegates from almost 130 countries in 2018. Last year’s events were graced by international and local dignitaries, including Narendra Modi, Prime Minister of India, Christine Lagarde, Managing Director, International Monetary Fund, among others.

SFF x SWITCH will feature various innovative technologies across five key sectors – FinTech, Urban Solutions and Sustainability, Health and Biomedical Sciences, Advanced Manufacturing and Engineering, and Digital Services – to prime business transformation. This integration will serve as an inspirational cross-industry platform for greater exchange and learning, deepening of technology capabilities, synergistic application of resources, and partnership development for commercialisation.

Conference & Exhibition

The 3-day Conference & Exhibition, which will take place at the Singapore Expo from 11 to 13 November 2019, will comprise one Festival stage and 8 thematic stages. Key themes include Traditional Finance, Industry 4.0 – Artificial Intelligence, Blockchain, Cloud and Cybersecurity, Financial Inclusion, Climate Change and Innovation and Technology Beyond Finance. In addition to keynote presentations and leadership dialogues at the conference stages and open-mic stages, there will also be two special domes dedicated to deep-diving sessions into industry topics.

TechInnovation

TechInnovation is a premier technology-industry matching event that brings together international technology providers and enterprises to explore technology commercialisation and initiate business collaboration through open innovation. Organised by Intellectual Property Intermediary (IPI), TechInnovation focuses on the matching of industry’s needs to enabling technologies in info-communications & electronics, manufacturing, materials & chemicals, health & personal care, medtech, energy and environment from global sources. For more information, visit www.techinnovation.com.sg.

Competitions

Global FinTech Hackcelerator

The Global FinTech Hackcelerator, powered by KPMG Digital Village, will select up to 20 mid- to mature startups from around the world with innovative solutions to solve problem statements solicited from the financial services industry.

This year’s programme will focus on 4 areas, namely:

a. **Financial Inclusion**: Solutions which empower consumers and businesses to gain access to financial services.
b. **Banking and Finance**: Solutions which help financial institutions revolutionize the future state of areas within Banking and Finance (i.e. Retail banking, Corporate Banking, Asset Management etc.)

c. **Insurance**: Solutions which help the financial institutions revolutionize the future state of insurance.

d. **General**: Solutions which enable financial institutions to enhance customer experience or increase their efficiency.

A panel of judges, with representation from the private and public sector, will evaluate the submissions based on the following criteria:

- **Relevance to problem statement**: Extent to which the problem statement is addressed
- **Business potential**: Considerations include business model, customer experience, and collaborative applicability to the industry
- **Innovativeness of idea**: Considerations include uniqueness of technology, and similarity to existing solutions
- **Company profile and ability to execute**: Considerations include track record/accomplishments, and technical ability and industry knowledge of team members

During the 12-week programme, the 20 finalist teams will be matched with industry mentors and corporate clients to customise their market-ready solutions into contextualised prototypes ready for adoption. All finalists will get to showcase their solutions at the Hackcelerator Demo Day, on 11 November 2019 and be fast-tracked to receive a S$200,000 Financial Sector Technology and Innovation Proof-of-Concept Grant. The top 3 winners will also get an additional S$50,000 cash prize.

Last year, the programme received 304 submissions, with representation from over 40 countries. The top 20 finalists from 2018 are already seeing tangible outcomes from their participation, with some proceeding to work with corporates to pilot their solution, and another successfully exiting via an acquisition.

Submissions for this year’s Global FinTech Hackcelerator will end on 26 June 2019. Interested parties can submit their application [here](#).

**SLINGSHOT 2019**

**SLINGSHOT powered by Startup SG** (SLINGSHOT 2019), Asia’s highly anticipated international startup pitching competition, returns for the third year with a deeper focus on deal making. Startups can expect new opportunities to connect and match with leading global investors and partners.

This year’s SLINGSHOT will offer more matching opportunities between judges (investors and corporates) and participating startups.

i) Top 100 startups will be invited to an exclusive networking dinner and workshop where they will be matched one-on-one to top investors and industry experts.

ii) At the grand finale in November during the week of SFF x SWITCH, these top 100 startups will get to pitch their ideas to judges from 60 participating organisations comprising unicorns, tech giants and investors such as Grab, Mistletoe Inc, Philips, Twitter and more.

SLINGSHOT 2019 will see six key tracks for participants:

i) Consumer Products & Services, Media & Advertising, Retail & Food Services

ii) FinTech and InsurTech

iii) FoodTech and AgriTech

iv) HealthTech, BioTech and MedTech
v) Manufacturing, Logistics & Transportation
vi) Urban Solutions, Sustainability & Energy

SLINGSHOT offers more than S$1 million worth of prizes for start-ups to develop and commercialise their ideas.

For the top two winners from each of the six sector tracks:
- Grand Startup SG grant prize of S$200,000
- S$50,000 Startup SG grants

The prizes also feature other attractive perks and sponsorships including:
- A S$200,000 investment opportunity from crowdfunding platform FundedHere
- Three $25,000 cash prizes, together with space and skills development, from ST Engineering
- S$25,000 cash prizes each from Danone, L’Oréal, Rolls-Royce
- S$300,000 Mediacorp media package
- Exhibition booths at SFF x SWITCH
- Up to 18 months of free access to JTC Launchpad workspaces
- Three months’ access to co-working spaces with Found8
- Co-innovation, engagement, or incubation opportunities with Ascott, Philips and WeAre Group and lots more.

This year's SLINGSHOT will offer more matching opportunities between judges (investors and corporates) and participating startups.

iii) Top 100 startups will be invited to an exclusive networking dinner and workshop where they will be matched one-on-one to top investors and industry experts.

iv) At the grand finale in November during the week of SFF x SWITCH, these top 100 startups will get to pitch their ideas to judges from 60 participating organisations comprising unicorns, tech giants and investors such as Grab, Mistletoe Inc, Philips, Twitter and more.

The call for entries will close on 28 June 2019. Interested parties can apply by submitting an application to www.startupsg.net/slingshot2019.

FinTech Awards

The FinTech Awards (comprising the MAS FinTech Awards and ABS Global FinTech Award) recognise innovative financial technology solutions that have been implemented/deployed by FinTech companies, financial institutions, and technology companies. To qualify, the projects must have already been implemented/deployed.

A panel of judges, representing a cross-section of experts from the private and public sector, such as venture capital, accelerators, consultancies, industry associations, and government, will evaluate entries on the following parameters:

- Impact: Considerations will include productivity, profitability, user experience, risk management, knowledge-transfer, and applicability beyond the financial sector
- Practicality: Examples include ease of implementation, scalability, and cost-effectiveness
- Interoperability: Ability for the solution to interface with other systems
- Uniqueness & Creativity: Extent to which the solution differs from the status quo. One possible dimension could be through the approaches/technologies used to address specific problems. Examples include, but are not limited to APIs, big data, biometrics, blockchain,
virtual reality, internet of things, machine learning, artificial intelligence, credit scoring, predictive analytics, quantum processing, risk profiling, and smart contracts.

The 4 award categories are:
1. Singapore Founder Award
   • Singapore-based SMEs with at least one Singaporean founder. The term ‘founder’ is defined as an individual who was instrumental in setting up the SME. There is no need for majority share-ownership.
   • The SME must have a physical office registered in Singapore
   • The solution must have been implemented / deployed in Singapore

2. ASEAN SME Award
   • Open to all ASEAN-based SMEs¹
   • The SME must have a physical office registered in an ASEAN country
   • The solution must have been implemented / deployed in ASEAN
   • Singapore-based companies who meet the criteria are eligible

3. ASEAN Open Award
   • ASEAN-based companies of any size
   • The company must have a physical office registered in an ASEAN country
   • The solution must have been implemented / deployed in ASEAN
   • Singapore-based companies who meet the criteria are eligible

4. Global Award
   • FinTech project implemented in any part of the world

There is a total of S$1.2 million cash prizes to be won. Finalists of the FinTech Awards will also receive a complimentary start-up kiosk at SFF x SWITCH 2019. Applications can be submitted from now till 31 July 2019 at https://pwc.qualtrics.com/jfe/form/SV_d0Z9kdkQo6VHwIB.

Deal-Making Opportunities

Deal Fridays

“Deal Fridays” are curated investor-startup matchmaking events hosted every Friday starting from 21 June to 25 October 2019 to encourage capital deployment to ASEAN tech companies across different domains, including FinTech. The objective is to encourage capital deployment to both FinTech and non-FinTech companies. The format will be most relevant to (i) start-ups in the seed to Series A funding stages, (ii) investors including venture capitalists, corporate venture capitalists, family offices, and (iii) possibly some super-angel investors or angel syndicates.

Each event is to be attended by approximately 10 investors and 20 companies that have been pre-matched, and will be dedicated to one of 14 themes: including Banking Technology, B2C / B2B2C FinTech, Financial Inclusion and Sustainability, Mobility & Transport, Digital Technologies, Advanced Manufacturing.

¹ SMEs, as defined by Enterprise Singapore, are enterprises with an annual sales turnover of not more than SGD$100 million OR an employment size of not more than 200 workers. Enterprises qualify as SMEs as long as they satisfy at least one of the two parameters.
MAS and Enterprise Singapore will also host two broad-themed “Deal Mixers” giving an opportunity for both companies and investors to explore a wider spectrum of synergies and investment opportunities.

<table>
<thead>
<tr>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Sep</th>
<th>Oct</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>12</td>
<td>2</td>
<td>6</td>
<td>4</td>
</tr>
<tr>
<td>16</td>
<td>23</td>
<td>16</td>
<td>13</td>
<td>18</td>
</tr>
<tr>
<td>21</td>
<td>26</td>
<td>30</td>
<td>27</td>
<td>20-24</td>
</tr>
<tr>
<td>Banking Technology</td>
<td>Capital Markets &amp; WealthTech</td>
<td>Financial Inclusion &amp; Sustainable Finance</td>
<td>RegTech</td>
<td>Deep Tech Mixer</td>
</tr>
<tr>
<td>19</td>
<td>28</td>
<td>21</td>
<td>19</td>
<td>20-24</td>
</tr>
<tr>
<td>Built Environment</td>
<td>Smart City Deal Mixer</td>
<td>TechInnovation, the premier technology-to-industry matching marketplace will bring together international technology providers and enterprises to accelerate the commercialisation of emerging technologies, seed licensing opportunities and foster open innovation collaborations. As a component of SFF x SWITCH 2019, TechInnovation focuses on the matching of industry’s needs to enabling and ready-to-market inventions and technologies in info-communications, electronics, materials, manufacturing, personal care, healthcare, medtech, energy and environment from global sources.</td>
<td>Innovation Lab Crawl</td>
<td>Innovation labs across Singapore will open for visits to their labs on 14 and 15 November 2019. The Lab Crawl offers a good opportunity for participants to network with start-ups and key innovation executives. Last year, participants of SFF and SWITCH were hosted by innovation labs across FinTech and other deep tech domains, where the latest technologies were showcased.</td>
</tr>
</tbody>
</table>